

# Financial statements

## Statement of operations

for the year ended March 31

	2024 (\$)	2023 (\$)
<b>REVENUES</b>		
Donor contributions to programs	16,941,037	15,503,247
Contributions in the form of services provided	1,094,808	1,276,982
Private funding	171,089	290,340
Public funding	13,156	29,599
Other revenue	124,428	62,076
	<b>18,344,518</b>	<b>17,162,244</b>
<b>EXPENSES</b>		
Programs	15,203,041	13,830,169
Contributions in the form of services provided	1,094,808	1,276,982
Administrative and program support activities	2,026,552	1,949,934
Depreciation of tangible fixed assets	34,749	23,628
	<b>18,359,150</b>	<b>17,080,713</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>(14,632)</b>	<b>81,531</b>

## Statement of changes in net assets

for the year ended March 31

				2024	2023
	Unrestricted (\$)	Contingency reserves (\$)	Invested in fixed assets (\$)	Total (\$)	Total (\$)
<b>BALANCE</b> (beginning of period)	171,456	2,205,000	86,777	2,463,233	2,381,702
Excess (deficiency) of revenue over expenses	20,117	-	(34,749)	(14,632)	81,531
Investments in tangible fixed assets	(69,979)	-	69,979	-	-
<b>BALANCE</b> (end of period)	<b>121,594</b>	<b>2,205,000</b>	<b>122,007</b>	<b>2,448,601</b>	<b>2,463,233</b>

## Balance Sheet

As at March 31

	2024 (\$)	2023 (\$)
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	1,634,996	4,428,013
Term deposits	2,209,125	-
Debtors	1,114,584	917,561
Advances to partners – projects	266,004	949,398
Prepaid expenses	55,794	49,613
	<b>5,280,503</b>	<b>6,344,585</b>
<b>TANGIBLE FIXED ASSETS</b>	<b>122,007</b>	<b>86,777</b>
	<b>5,402,510</b>	<b>6,431,362</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Operating liabilities	490,542	544,634
Deferred revenues (contributions)	2,463,367	3,423,495
	<b>2,953,909</b>	<b>3,968,129</b>
<b>NET ASSETS</b>	<b>2,448,601</b>	<b>2,463,233</b>
	<b>5,402,510</b>	<b>6,431,362</b>